



RAJAGOPAL & BADRI NARAYANAN
CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT

OUTREACH ASSOCIATION OF VOLUNTEERS FOR RURAL DEVELOPMENT: BENGALURU

We have audited the attached Balance Sheet of Outreach Association Of Volunteers For Rural Development, Bengaluru as at March 31, 2023 and also the Income & Expenditure Account for the year ended on that date which is in agreement with the Books of Accounts maintained.

1. (A) We further report :

- i) These financial statements are the responsibility of the AOP/Trust. Our responsibility is to express an opinion on these financial statements based on our audit.
- ii) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the above association, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(B) Subject to 2(A) above:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) The Balance Sheet and Income & Expenditure Account dealt by this report are in agreement with the Books of Accounts.



- iii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the Notes relating to Significant Accounting Policies give true and fair view, in conformity with the Accounting Principles generally accepted in India:
- a) In the case of Balance Sheet, of the Statement of Affairs of the Outreach Association of Volunteers For Rural Development as at March 31, 2023 and
- b) In the case of Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

PLACE : Bengaluru
DATE : 13.09.2023

UDIN: 23020244BGUNGN8561

For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S.RAJAGOPAL

Partner

M.No.020244

Firm Reg. No.003024S



**OUTREACH ASSOCIATION OF VOLUNTEERS FOR RURAL DEVELOPMENT
CONSOLIDATED**

BALANCE SHEET AS AT MARCH 31, 2023

	Note No	March 31, 2023 ₹	March 31, 2022 ₹
Funds Employed			
Unrestricted Funds			
Corpus	1	2,17,77,444	2,16,59,914
General Fund	2	1,45,98,428	1,16,06,646
Designated Funds			
Educational Training Fund	3	-	63,61,821
Revolving Fund-Livelihood Promotion	4	1,69,26,410	1,79,09,801
Jimmy Memorial Fund	5	1,44,091	1,49,481
Revolving Fund-DDP		2,50,000	2,50,000
Restricted Funds			
Donors Account	6	1,85,73,167	1,09,47,640
Loans (Liability)			
Secured loans		3,24,498	5,18,570
Unsecured loans		12,00,000	-
TOTAL		7,37,94,037	6,94,03,873
Application of Funds			
Fixed Assets	7	2,62,66,561	2,80,94,022
		2,62,66,561	2,80,94,022
Long term Investments			
Current Assets, Loans & Advances			
Cash & Cash Equivalents	8	3,49,38,790	3,00,42,231
Deposits (Other than with banks)	9	7,75,756	7,75,756
Receivables-Livelihood Promotion		1,43,52,884	1,43,52,884
Loans & Advances	10	22,69,765	21,74,368
		5,23,37,195	4,73,45,239
Current Liabilities & Provisions			
Other Current liabilities	11	48,09,716	60,35,388
		48,09,716	60,35,388
Net Current Assets		4,75,27,478	4,13,09,851
TOTAL		7,37,94,037	6,94,03,873

As per our report of even date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants
Firm Registration Number: 003024S

H.S. Rajagopal
M S RAJAGOPAL
Partner
Membership No: 020244



Place : Bangalore
Date : 13.09.2023
UDIN: 23020244BGUNGN8561

For and on behalf of the Governing body of
OUTREACH ASSOCIATION OF VOLUNTEERS FOR
RURAL DEVELOPMENT

N D Tiwari
N D TIWARI
Executive Director

Dr. S C V Reddy
Dr. S C V REDDY
Treasurer



**OUTREACH ASSOCIATION OF VOLUNTEERS FOR RURAL DEVELOPMENT
CONSOLIDATED**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

	Note No	March 31, 2023 ₹	March 31, 2022 ₹
INCOME			
Grants Received		3,30,09,823	2,16,22,972
Donations Received		80,000	1,45,473
Educational Training Income		15,974	-
Rental Income		20,05,512	19,90,332
Interest income		7,10,012	6,80,837
Other Income		93,05,913	84,543
Interest on Income tax Refund		63,506	51,628
TOTAL		4,51,90,740	2,45,75,785
EXPENDITURE			
Programme Expenses	12	3,53,35,393	2,07,10,210
Administration Expenses -HO	13	48,10,313	39,70,736
Interest on Bank of Baroda Loan		26,128	37,226
Assets Writteen Off		5,85,411	-
Depreciation	7	11,61,395	13,53,620
		4,19,18,640	2,60,71,792
Surplus/ (Deficit)		32,72,100	(14,96,007)
TOTAL		4,51,90,740	2,45,75,785

As per our report of even date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants
Firm Registration Number: 003024S

M. S. Rajagopal
M S RAJAGOPAL
Partner
Membership No: 020244



Place : Bangalore
Date : 13.09.2023

UDIN: 23020244BGUNGN8561

For and on behalf of the Governing body of
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