



Auditors' report to the members' of OUTREACH ASSOCIATION OF VOLUNTEERS FOR RURAL DEVELOPMENT

Report on the financial statements

We have audited the accompanying financial statements of Outreach Association of Volunteers for Rural Development, which comprise the balance sheet as at 31st March 2022, Income and expenditure statement and the Receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Governing body's responsibility for the financial Statements

Governing body is responsible for the preparation of these financial statements that give a true and a fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the society as at 31st March 2022.
- b. In the case of Income and expenditure account, of the Excess of Expenditure over Income for the year ended on that date.





We report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- Our audit was conducted in accordance with the Advisory on the Impact of Corona virus on Financial Reporting and the Auditors Consideration issued by the Institute of Chartered Accountants of India where ever applicable for the Society.
- In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- The Balance Sheet and income and expenditure account dealt with by this report are in agreement with the books of account.
- In our opinion, the statement of financial position and income and expenditure account, comply with the accounting standards generally accepted in India.

For Sathya Srinivas And Company
Firm registration number: 003654S
Chartered Accountants

Avinash Rao

Avinash Rao
Partner
Membership no: 216223



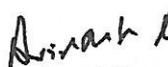
Place: Bangalore
Date: 29th September 2022
UDIN: 22216223AYOGGI2852

Balance sheet as at 31 March 2022

Funds Employed	Notes	31 March 2022	31 March 2021
Unrestricted funds			
Corpus	3	2,16,59,914.00	2,15,82,835.00
General Fund	4	1,16,06,646.00	1,28,05,296.00
Designated Funds			
Educational Training Fund	5	63,61,821.00	63,53,837.00
Revolving Fund-Livelihood Promotion	6	1,79,09,801.00	1,89,26,107.00
Jimmy Memorial Fund	7	1,49,481.00	1,50,547.00
Revolving Fund-DDP		2,50,000.00	2,50,000.00
Restricted funds			
Donors Account	8	1,09,47,640.00	1,02,28,692.00
Loans(Liability)			
Secured loans		5,18,570.00	7,01,544.00
Unsecured loans		-	-
TOTAL		6,94,03,873.00	7,09,98,858.00
Application of funds			
Fixed assets	13	2,80,94,022.00	2,94,72,249.00
		2,80,94,022.00	2,94,72,249.00
Long term investments			
Current assets, loans & advances			
Cash & cash equivalents	9	3,00,42,231.00	2,86,17,257.00
Deposits(Other than with banks)	10	7,75,756.00	7,37,756.00
Receivables-Livelihood Promotion		1,43,52,884.00	1,43,52,884.00
Loans & Advances	11	21,74,368.00	22,36,817.00
		4,73,45,239.00	4,59,44,714.00
Current liabilities & provisions			
Other current liabilities	12	60,35,388.00	44,18,105.00
		60,35,388.00	44,18,105.00
Net current assets		4,13,09,851.00	4,15,26,609.00
TOTAL		6,94,03,873.00	7,09,98,858.00

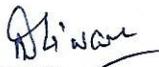
See accompanying notes

As per our report of even date
For Sathya Srinivas and Company
Chartered Accountants,
Firm registration number


Avinash Rao
Partner
Membership no: 2162



For and on behalf of the Governing body of
Outreach Association of Volunteers for Rural Development


N D Tiwari
Executive Director


Dr. S C V Reddy
Treasurer



Place: Bangalore
Date: 29/09/2022
UDIN: 22216223AYOGGI2852

Income and expenditure account for the year ended 31 March 2022

INCOME	Notes	31 March 2022	31 March 2021
Grants Received		2,16,22,972.00	1,71,67,992.00
Donations Received		1,45,473.00	2,29,284.00
Contributions from Builders		-	36,269.00
Rental Income		19,90,332.00	19,89,275.00
Interest income		6,80,837.00	7,73,180.00
Other income		84,543.00	-
Interest on Income tax Refund		51,628.00	21,828.00
TOTAL		2,45,75,785.00	2,02,17,828.00
EXPENDITURE			
Programme Expenses	14	2,07,10,210.00	1,80,18,389.00
Administration Expenses -HO	15	39,70,736.00	39,31,490.00
Interest on Bank of Baroda Loan		37,226.00	57,431.00
Depreciation	13	13,53,620.00	15,30,585.00
		2,60,71,792.00	2,35,37,895.00
Surplus/ (Deficit)		(14,96,007.00)	(33,20,067.00)
TOTAL		2,45,75,785.00	2,02,17,828.00

See accompanying notes

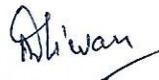
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For Sathya Srinivas and Company
Chartered Accountants,
Firm registration number: 003654S

For and on behalf of the Governing body of
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Avinash Rao
Partner

Membership no: 216223




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