



RAJAGOPAL & BADRI NARAYANAN  
CHARTERED ACCOUNTANTS

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## AUDITOR'S REPORT

### OUTREACH ASSOCIATION OF VOLUNTEERS FOR RURAL DEVELOPMENT BENGALURU

We have audited the attached Balance Sheet of Outreach Association Of Volunteers For Rural Development, Bengaluru as at March 31, 2024 and also the Income & Expenditure Account for the year ended on that date which is in agreement with the Books of Accounts maintained.

1. (A) We further report :

- i) These financial statements are the responsibility of the AOP/Trust. Our responsibility is to express an opinion on these financial statements based on our audit.
- ii) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the above association, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(B) Subject to 2(A) above:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) The Balance Sheet and Income & Expenditure Account dealt by this report are in agreement with the Books of Accounts.



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- iii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the Notes relating to Significant Accounting Policies give true and fair view, in conformity with the Accounting Principles generally accepted in India:
- In the case of Balance Sheet, of the Statement of Affairs of the Outreach Association of Volunteers For Rural Development as at March 31, 2024 and
  - In the case of Income & Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.

PLACE : Bengaluru  
DATE : 25.09.2024

UDIN : 24020244BKARSD9891

For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

*M.S. Rajagopal*

M.S. RAJAGOPAL

Partner

M.No.020244

Firm Reg. No.003024S



**OUTREACH ASSOCIATION OF VOLUNTEERS FOR RURAL DEVELOPMENT  
CONSOLIDATED**

**BALANCE SHEET AS AT MARCH 31, 2024**

	Note No	March 31, 2024	March 31, 2023
<b>Funds Employed</b>			
<b>Unrestricted Funds</b>			
Corpus	1	2,19,48,139	2,17,77,444
General Fund	2	1,36,20,832	1,45,98,428
<b>Designated Funds</b>			
Educational Training Fund	3	-	-
Revolving Fund-Livelihood Promotion	4	-	1,69,26,410
Jimmy Memorial Fund	5	1,59,802	1,44,091
Revolving Fund-DDP		2,50,000	2,50,000
<b>Restricted Funds</b>			
Donors Account	6	4,42,80,462	1,85,73,167
<b>Loans (Liability)</b>			
Secured loans	7	22,16,604	3,24,498
Unsecured loans	8	12,00,000	12,00,000
<b>TOTAL</b>		<b>8,36,75,839</b>	<b>7,37,94,037</b>
<b>Application of Funds</b>			
Fixed Assets	9	2,77,68,526	2,62,66,561
		<b>2,77,68,526</b>	<b>2,62,66,561</b>
<b>Long term Investments</b>			
<b>Current Assets, Loans &amp; Advances</b>			
Cash & Cash Equivalents	10	6,40,55,364	3,49,38,790
Deposits (Other than with banks)	11	7,95,756	7,75,756
Receivables-Livelihood Promotion		-	1,43,52,884
Loans & Advances	12	21,72,897	22,69,765
		<b>6,70,24,017</b>	<b>5,23,37,195</b>
<b>Current Liabilities &amp; Provisions</b>			
Other Current liabilities	13	1,11,16,703	48,09,716
		<b>1,11,16,703</b>	<b>48,09,716</b>
Net Current Assets		<b>5,59,07,313</b>	<b>4,75,27,478</b>
<b>TOTAL</b>		<b>8,36,75,839</b>	<b>7,37,94,037</b>

*As per our report of even date*

For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants  
Firm Registration Number: 003024S

*H.S. Rajagopal*

M S RAJAGOPAL  
Partner  
Membership No: 020244

Place : Bangalore  
Date : 25/09/2024

UDIN: 24020244BKARSD9891



*For and on behalf of the Governing body of*

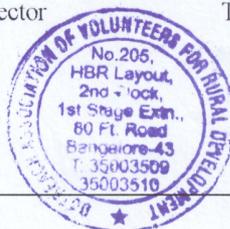
OUTREACH ASSOCIATION OF VOLUNTEERS FOR  
RURAL DEVELOPMENT

*N D Tiwari*

N D TIWARI  
Executive Director

*Dr. S C V Reddy*

Dr. S C V REDDY  
Treasurer



**OUTREACH ASSOCIATION OF VOLUNTEERS FOR RURAL DEVELOPMENT  
CONSOLIDATED**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

	Note No	March 31, 2024	March 31, 2023
<b>INCOME</b>			
Grants Received - Specific		6,20,82,226	2,99,18,559
Grants Received - General		2,65,000	30,91,264
Donations Received		12,46,089	80,000
Educational Training Income		92,106	15,974
Livelihood Promotion		25,96,841	-
Rental Income		15,38,741	20,05,512
Interest income		13,24,120	7,10,012
Other Income		26,356	93,05,913
Interest on Income tax Refund		-	63,506
<b>TOTAL</b>		<b>6,91,71,479</b>	<b>4,51,90,740</b>
<b>EXPENDITURE</b>			
Programme Expenses	14	6,35,53,371	3,53,35,393
Administration Expenses -HO	15	56,35,567	48,10,313
Interest on Bank of Baroda Loan		1,12,306	26,128
Assets Writteen Off		38,208	5,85,411
Receivables Written Off		2,35,628	-
Depreciation	9	11,92,212	11,61,395
		<b>7,07,67,292</b>	<b>4,19,18,640</b>
<b>Surplus/ (Deficit)</b>		<b>(15,95,813)</b>	<b>32,72,100</b>
<b>TOTAL</b>		<b>6,91,71,479</b>	<b>4,51,90,740</b>

*As per our report of even date*

For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants  
Firm Registration Number: 003024S

*A.S. Rajagopal*

M S RAJAGOPAL  
Partner  
Membership No: 020244

Place : Bangalore  
Date : 25/09/2024

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*For and on behalf of the Governing body of*  
OUTREACH ASSOCIATION OF VOLUNTEERS FOR  
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*N D Tiwari*

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Executive Director

*Dr. S C V Reddy*  
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